
AUDIT COMMITTEE

MINUTES OF THE MEETING HELD ON 27 SEPTEMBER 2007

Present: Councillor Bogle (Chair)
Councillor Ball
Councillor Beckett
Councillor Marsh-Jenks
Councillor Noon
Councillor Odgers
Councillor Wells

Also in attendance:-

Steve Goodyear – Audit Commission
Helen Hinchliff – Audit Commission

15. APOLOGIES

Apologies were received from Councillor Sollitt (Vice-Chair).

16. MINUTES OF THE PREVIOUS MEETING, AND MATTERS ARISING

RESOLVED that the Minutes of the meeting held on 25 July 2007 be approved and signed as a correct record.

Matter Arising

- (i) Minute No. 12
Risk Management Action Plan, Resolution (iii)
The Panel noted that a monitoring system for recommendations would be in place for future meetings in order that progress may be reviewed on a regular basis.

17. AUDIT COMMISSION: ANNUAL GOVERNANCE REPORT 2006/07

The Panel considered the report of the Chief Internal Auditor requesting consideration of the recommendations arising in relation to the Audit Commission's draft Annual Governance Report for 2006/07 and review of progress against the recommendations on a regular basis. (Copy of the report circulated with the agenda and appended to the signed minutes).

Steve Goodyear, Audit Commission, was present and with the consent of the Chair addressed the meeting.

RESOLVED

- (i) that monthly reconciliations between the Academy System (for council tax, non-domestic rates and benefits) and the Council's Agresso main accounting system be introduced in

order that discrepancies can be rectified promptly;

- (ii) that officers continue to give high priority to solving the problems of consistency and reconciliation between the PARIS system and the Council's Agresso main accounting system which had resulted in limited assurance to support the Council's reported figures for 2006/07 social care income and debtors; and
- (iii) that progress against the recommendations made within the Audit Commission's Annual Governance Report be reviewed by the Audit Committee on a regular basis.

18. STRATEGIC RISK REGISTER

The Panel considered and noted the report of the Executive Director of Resources requesting review of the Strategic Risk Register and highlighting of any other significant key risks that may need to be considered. (Copy of the report circulated with the agenda and appended to the signed minutes).

19. RISK FINANCING STRATEGY

The Panel considered and noted the report of the Executive Director of Resources requesting approval of the Risk Financing Strategy document. (Copy of the report circulated with the agenda and appended to the signed minutes).

20. INTERNAL AUDIT: REVIEW OF INTERNAL AUDIT STRATEGY 2007- 2011

The Panel considered and noted the report of the Chief Internal Auditor requesting approval of the revised Internal Audit Strategy 2007 – 2011. (Copy of the report circulated with the agenda and appended to the signed minutes).

21. INTERNAL AUDIT: STATUS OF WORK August 2007

The Panel considered and noted the report of the Chief Internal Auditor requesting consideration of the Internal Audit Status of Work report for the period ending 29 August 2007. (Copy of the report circulated with the agenda and appended to the signed minutes).